



ANNUAL REPORT 2021/2022



**BLACKWOOD
BIOSECURITY**

BLACKWOOD BIOSECURITY INC

Annual Report 2021/2022

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Our Role, Our Vision, Our Mission

Our Role

To plan, promote, support and monitor community control of declared pests within our Recognised Area. To work in stable, resilient relationships with all stakeholders. To secure ongoing funding to undertake this work.

While landholders and managers remain responsible for declared pests on their properties, costs to control some pests are beyond the biosecurity budget and capacity of some landholders.

Declared Pest control can only be successful in a strategic coordinated approach across the whole of the landscape. Everyone needs to be involved and everyone needs to be supported.

Secure, ongoing funding is essential to allow landholders access to best practice equipment, expert onsite advice and training, subsidised operational costs including chemicals and consumables.

OUR VISION

Declared pests have little or no economic, environmental or social impact on Blackwood Biosecurity Inc's Operational Area, and all landholders and managers adopt declared pest control as a shared responsibility and integral part of land management

OUR MISSION

That all landholders and managers across tenure adopt declared pest control as a shared responsibility and integral part of land management.

Chairperson's Report

The year July 2021 to June 2022 began with continued restructuring with the help of Leschenault Biosecurity Group. This allowed the group access to the declared pest rate from DPIRD and enabled us to advertise for a new Executive Officer (EO) who we then welcomed to the group in early November 2021.

I would like to acknowledge the work that Tracy Zemunik has completed to set up our governance to ensure that we are all on the correct page. The expertise Tracy has in the governance and finance area has been invaluable to us as she has been able to point our team in the right direction and make sure that we have followed all the correct procedures to get us up and running as we should have been.

The group hit the ground running in November and December, with the organisation of RHDV1_K5 calicivirus control workshops in each of our local government areas (LGA's).

The first half of 2022 began slowly as we needed to find a place to live. We have now successfully settled into Shop 5, 145 Hampton Street, Bridgetown.

It has taken some time to find the right people to fill positions required for us to conduct the necessary work that is involved with helping landholders to control declared pests. But we have now a full complement in our team:

- An EO who works 4 days a week
- Two Communications/Community Engagement officers - Trish McCourt and Denyse McNish who between them work 6 days per week.
- A new Biosecurity Officer - James Moyes who works 3 days per week
- A new Biosecurity Operations Manager - Jason Dearle who has come to us from DPIRD. Jason has joined us on a full time basis.

Welcome to the newest members of the team. The committee and I look forward to working with you over the coming years.

In July the first hard copy of our newsletter was issued to two Bridgetown coffee shops, two Bridgetown real estate companies, Shire Bridgetown Greenbushes, Bridgetown Newsagent, Boyup Brook coffee shop, Boyup Brook CRC, Darkan CRC and the Darkan café. This has been a great success and we will increase the number to be circulated in the future. All newsletters are also available on our website.

Hard copy newsletters have also been distributed throughout the Strategic Planning consultations, Bridal Creeper workshops, the Rylington Park event, and general handouts to visitors attending the office.

We have managed to purchase a lot more equipment during the past 12 months including Hoggone feral pig bait boxes, more rabbit and fox traps, fox lights, trail cameras and spray equipment.

Feral cats were seen to be a major issue within our area from our feedback from community engagement surveys conducted and so we have now ordered a new feral cat trap, specifically for landowners to borrow and trial. Special acknowledgement should be given to the Shire rangers who we have worked with in checking that any cats trapped are indeed feral.

All of our equipment is available for free hire to landowners and managers in our operational area.

Based on feedback from community engagement during the strategic plan review, the community continue to be supportive of Blackwood Biosecurity and the assistance we provide, however there are still some concerns over the Declared Pest Rate (DPR), including how is charged and the way in which it is charged.

In addition, there continues to be a lack of understanding in the community that although the DPR provide the necessary funding for BBI to implements its operational plan, the rate is a government charge and not a BBI charge. The team at BBI's office continue to receive enquiries regarding the rate.

However, during the year, the enabling legislation, the Biosecurity and Agriculture Management Act 2007 (BAM Act), commenced its 10-year legislative review. Blackwood Biosecurity encourages those community members who have concerns over the DPR to have their concerns heard through engagement with the review panel at the different stages of public comments, but similarly for those who support the work of Recognised Biosecurity Groups, such as Blackwood Biosecurity, should also ensure they voice the positive aspects of the model to the review panel.

We look forward to moving on to our new year and kicking some important goals with the help of our community. Keep letting us know what your concerns are and we will endeavour to help solve any of your pest issues as best we can.

Remember it is the landowners responsibility to deal with pests on their patch . We are here to help with enabling you to do this not to do it for you.


Margaret Morton
Chair Person
Blackwood Biosecurity Inc.



1 Margaret Morton - Chairperson and Jenny Dewing - Treasurer

Treasurer's Report

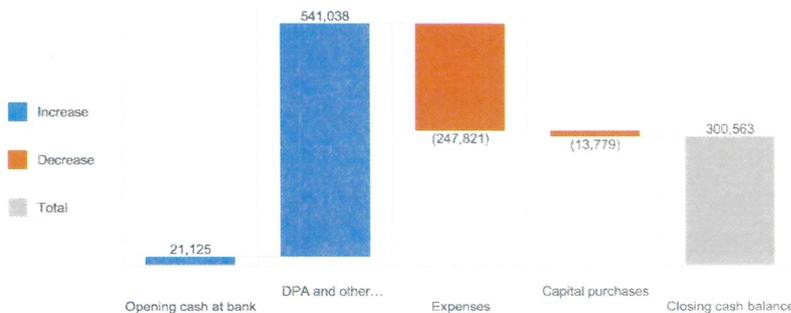
I present the Treasurer's report for Blackwood Biosecurity Inc. for the financial year ended 30 June 2022.

Australian Audit, a Perth based company again conducted the audit, and as per their Management Letter presented to the Management Committee, have found no matters which they believe need to be brought to attention for 2021/2022.

The financial position of Blackwood Biosecurity is significantly different in 2021/2022 compared to 2020/2021. This was due to several legacy governance issues which required addressing prior to the resumption of funds being granted to Blackwood Biosecurity Inc from the Declared Pest Account (DPA) which is levied by the government department RevenueWA under the terms of the Biosecurity and Agriculture Management Act 2007 (BAM Act) and administered by Department of Primary Industries and Regional Development (DPRID). These issues were resolved at the two Annual General Meetings held in 2021 (for the 2019/2020 and 2020/2021 financial years respectively), and so funding resumed in line with the operations plan for 2022.

A summary of the cash position for Blackwood Biosecurity for the year ended 30 June 2022 is therefore:

- Opening cash at bank at 1 July 2021 was \$21,125;
- Receipts (inc. GST) after the resumption of the DPA funding plus additional other revenue from independent sources totalled \$541,038;
- Expenditure on operations and capital acquisitions totalled \$261,600; and
- Resulting in closing cash at bank as at 30 June 2022 was \$300,563.



Under the terms of the BAM Act any amount of DPA uncommitted in the year to which the funding relates to must be repaid to the DPA account administered by DPIRD. Therefore an amount of \$239,515 relating to 2022 financial year will be

returned to the DPA account. This amount will be available for use in future years upon acceptance of operational plans.

DPA funding approved for the 2023 financial year, in line with conditions laid out in the Directions Notice issued by DPIRD is anticipated to be \$529,920 and it is expected the full amount will be expended on projects during 2022/2023 financial year.

Jenny Dewing
Treasurer
Blackwood Biosecurity Inc.

Executive Officer's Report

The year ended 30 June 2022 was very much a transition year for Blackwood Biosecurity Inc. with the management and operations team from Leschenault Biosecurity Group acting in a caretaker capacity for the first half of the 2022 financial year. I would like to extend my thanks to Ange Pusey and her team for their support during that time.

In late November 2021, I was appointed to the role of Executive Officer to enable the organisation to rebuild the teams, processes and to re-connect within our communities in the Blackwood Biosecurity operational area.

As my tenure is due to end at the end of November 2022, I am pleased with our progress over the past year and I am confident we are at a good place to continue to build on our successes from this year.

As the concept of Recognised Biosecurity Groups is to ensure that the declared pest priorities of communities within which we operate are the focus of our programs and are not purely from a statewide view, we have focussed much of our time on community engagement to ensure our activities are addressing the needs of the community.

We have achieved this through establishing a "shop front" in Bridgetown town centre which is open daily, while ensuring that we have a presence based out of the Community Resource Centres in both Boyup Brook and Darkan a minimum of once per month each. In addition, we have sent out a community engagement survey via letter to all rate payers to ensure that each landowner has the ability to have their priorities for 2023 heard, as well as our normal forms of communication through a monthly newsletter and regular social media updates.

COVID-19 has continued to impact our ability for face-to-face engagement through attendance at community events, however we have attended a number of shows and field days including Dinninup Show, Darkan Sheepfest and Bridgetown Agricultural Show.

The feedback received will form the focus for programs in the coming year and participation by all landowners is encouraged.

I would like to extend my thanks to the Management Committee for their commitment to ensuring the ongoing success of Blackwood Biosecurity and also to the Blackwood Biosecurity team that we have built over 2022. I am grateful for their enthusiasm and shared vision throughout the year and I am confident that I leave Blackwood Biosecurity in a positive place for the future.


Tracy Zemunik
Executive Officer
Blackwood Biosecurity Inc.

Structure and Management

Management Committee 2021/2022

Over this year of restructuring, our management committee has also had changes in membership. We are grateful to all of those members who have served and left this committee, as well as those who remained or joined this committee during this financial year. Our thanks to the Management Committee members during the 2021/2022 financial year:

Current

- Margaret Morton, Chair
- Philippe Kaltenrieder, Vice Chair (joined Management Committee 4th August 2021, appointed Vice Chair from 15th March 2022)
- Jenny Dewing, Treasurer
- Gwendalyn Banks, Secretary (joined Management Committee 2nd September 2021, appointed Secretary 24th January 2022)
- Julia Boyle, Committee Member (Secretary until 24th January 2022. Retired from Management Committee 24th January 2022, re-joined 20 April 2022 as Committee Member)
- Eric Wheatley, Committee Member (joined 2nd September 2022)

Past

- Tony Pratico, (retired 15th March 2022)
- Darren Papasergio, (joined 25th November 2021, retired 31st March 2022)
- James Boyle, (retired 2nd September 2021)
- Martin McMaster, (retired 2nd September 2021)
- Tas Thamo, (retired 2nd September 2021)

Staff

Staff members during the 2021/2022 financial year have included individuals as presented below:

Current

Executive Officer

Tracy Zemunik – 0.8 FTE (November 2021 – current)

Biosecurity Operations Manager

Jason Dearle – 1.0 FTE (October 2022 – current)

Biosecurity Officer

James Moyes – 0.6 FTE (June 2022 – current)

Community Engagement Officer/s

Trish McCourt – 0.8 FTE (June 2022 – current)

Denyse MacNish – 0.4 FTE (June 2022 – current)

Past

- Mick O’Callaghan – Senior Biosecurity Officer (January 2022 – June 2022)
- Leschenault Biosecurity Group staff as applicable to operational needs (ceased February 2022) including:
 - Ange Pusey, Acting Executive Officer (ceased November 2021)



Stakeholders

Thank you to the many landholders who have welcomed the offer of assistance and invited us onto their properties. We would also like to thank the following stakeholders, who have been essential to the success of our group.

- Department Primary Industries and Regional Development. (DPIRD)
- Department Biodiversity Conservation and Attractions (DBCA)
- Shire of Bridgetown-Greenbushes
- Shire of West Arthur
- Shire of Donnybrook-Balingup
- Shire of Boyup Brook
- Main Roads W.A.
- Forest Products Commission (FPC)
- South West Catchment Council (SWCC)
- Talison Lithium
- The Cidery and Blackwood Valley Brewing Company
- Rylington Park
- Richfeeds Rural Supplies
- Mitre 10 Bridgetown
- Bridgetown-Greenbushes Community Landcare
- Blackwood Environment Society
- Blackwood Basin Group
- Blackwood Valley Small Landholders Group
- South West Biosecurity Group Alliance
 - Peel-Harvey Biosecurity Group
 - Leschenault Biosecurity Group

Community Engagement

Achievements for 2021/2022

Despite the period of reorganisation and transition, Blackwood Biosecurity continued to meet its objectives by participating in 16 planned events during the year. These included:

- BBI Annual General Meetings and presenting at Meeting of Electors at Shire of West Arthur
- Attendances at community shows including Darkan Sheepfest, Dinninup Show and Bridgetown Agricultural Show,
- Hosting workshops including Cleavers Control, Bridal Creeper Control, Pokeweed identification and Rabbit RHDV1_K5 Control.
- Hosting and presenting the “From the Embers” full day workshop with several guest speakers

**Blackwood Biosecurity
FY22 Events by Local Government Area**

Bridgetown-Greenbushes	Boyup Brook	West Arthur	Donnybrook-Balingup
Bridal Creeper Control Workshop - Jul21	The Upper Blackwood Dinninup Show - Nov21	Darkan Sheepfest - Feb22	Bridal Creeper Control "Popup" Workshop and Rust Mixture Demonstrations with LBG - Aug21
FY20 AGM - Sep21	Cotton Bush Control Workshop - Nov21	Presentation to Electors - Shire of West Arthur - Mar22	Pokeweed Control Field Excursion - Dec21
Cleavers Control Field Workshop - Aug21	Rabbit Control Workshop - Nov21	Rabbit Control Workshop - Nov21	
Rabbit Control Workshop - Nov21			
Bridgetown Agricultural Show - Nov21			
FY21 AGM - Nov21			
"Popup" Rabbit Control Extra Workshop - Jan22			
From the Embers - May22			

BLACKWOOD BIOSECURITY

Priority Setting for 2023 and beyond

In 2021 and 2022 much of the community engagement for development of priorities came through face-to-face contact at stalls during community events, as well as from feedback from phone calls, walk-ins into our “shop front” and through other means such as social media.

However, at varying times COVID-19 continued to impact the ability of Blackwood Biosecurity to attend events and so alternatives have, at times been sought. One initiative was to, in addition to building a permanent shop/office for people to make

contact with us, to establish monthly attendance at both the Boyup Brook CRC and West Arthur CRC in order to be more visible and available to the community.

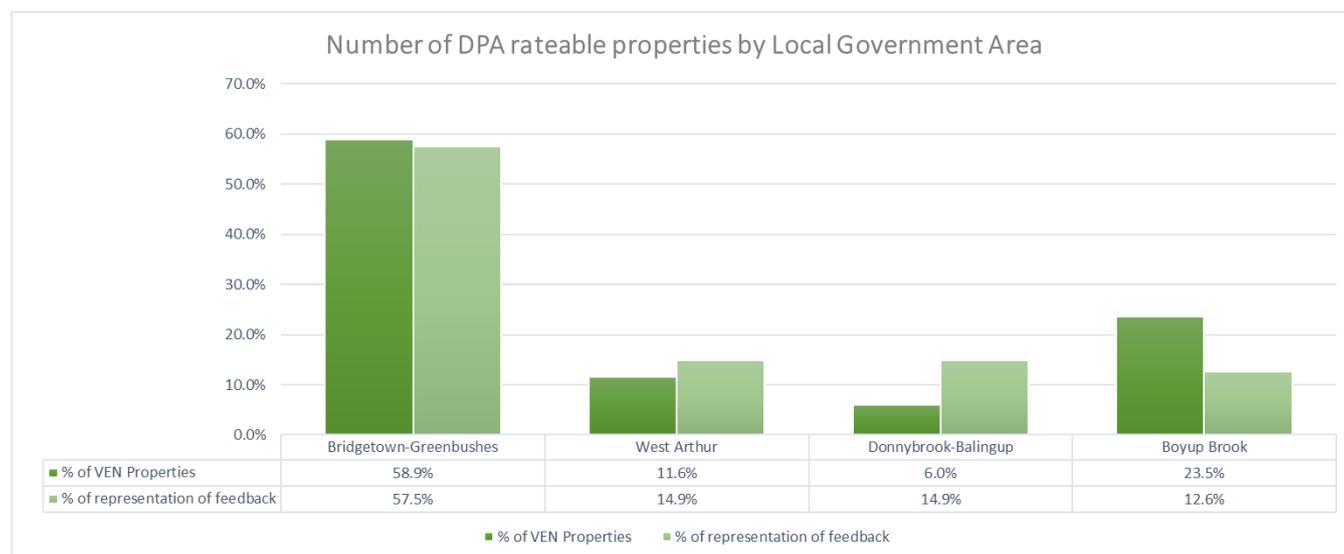
In addition, with the restructure within the organisation, it was felt that direct contact with each landholder or manager in the catchment area should be sought to ensure that there is a good level of connection with the community. The aim was to send a mailout to landowners and managers within the operational area including information such as the contact information, an update of the services currently being offered and most importantly seeking feedback from the community of where they believe the focus of declared pests should be over the coming year. With over 5,000 landowners to directly mail this has been a large undertaking for a small team of part-time staff and volunteers. This has been at times challenging as each of the local government areas (LGA's) provided varying degrees of information (including no information being provided by some LGAs and a significant amount of contact information, including a large proportion of out of date information, from another). We extend our thanks to those who did assist us with reaching out to landowners in each LGA.



In addition, there has been separate engagement with community for the development of a new strategic plan with a three-year outlook. This plan will be available in late October 2022.

As a consequence, since June 2022, Blackwood Biosecurity has been collecting feedback from landowners and managers within our operational area of what the community view as the priorities for 2023.

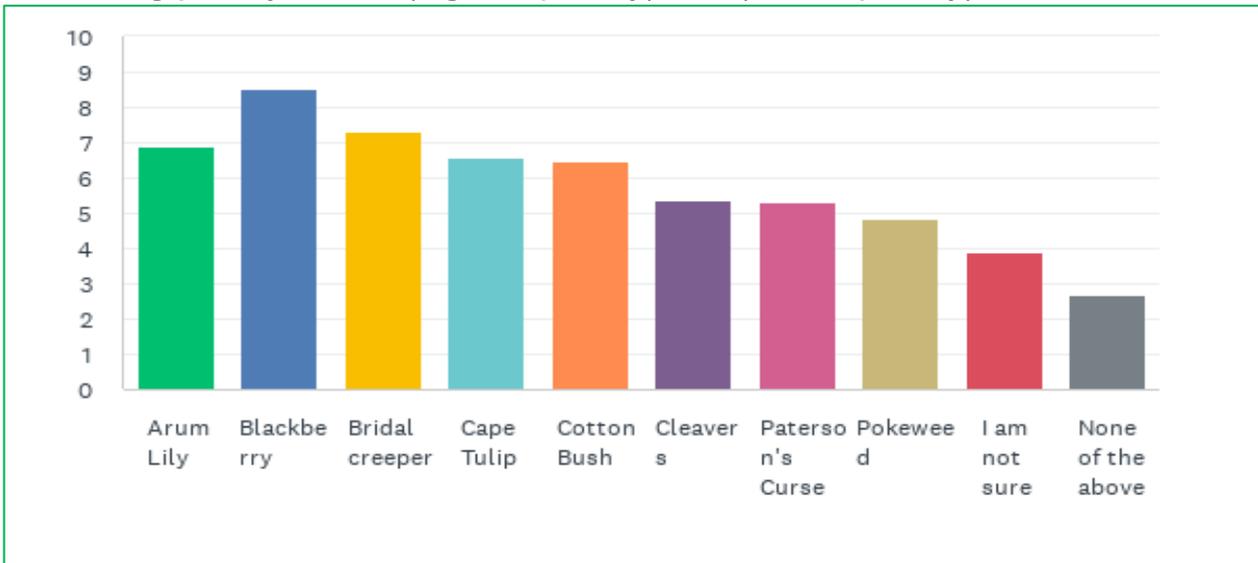
Though this survey is still open for further feedback and comments, the results to date (as at 11 October 2022), are summarised as follows:



DPIRD, who administer the DPA, during the year provided the following details of the number of properties by local government area to provide us with an idea of the portion of landowners in each area. This is compared to the number of responses received from each local government area to provide us with an idea how representative the outcomes of weeds and vertebrate pests priority list are.

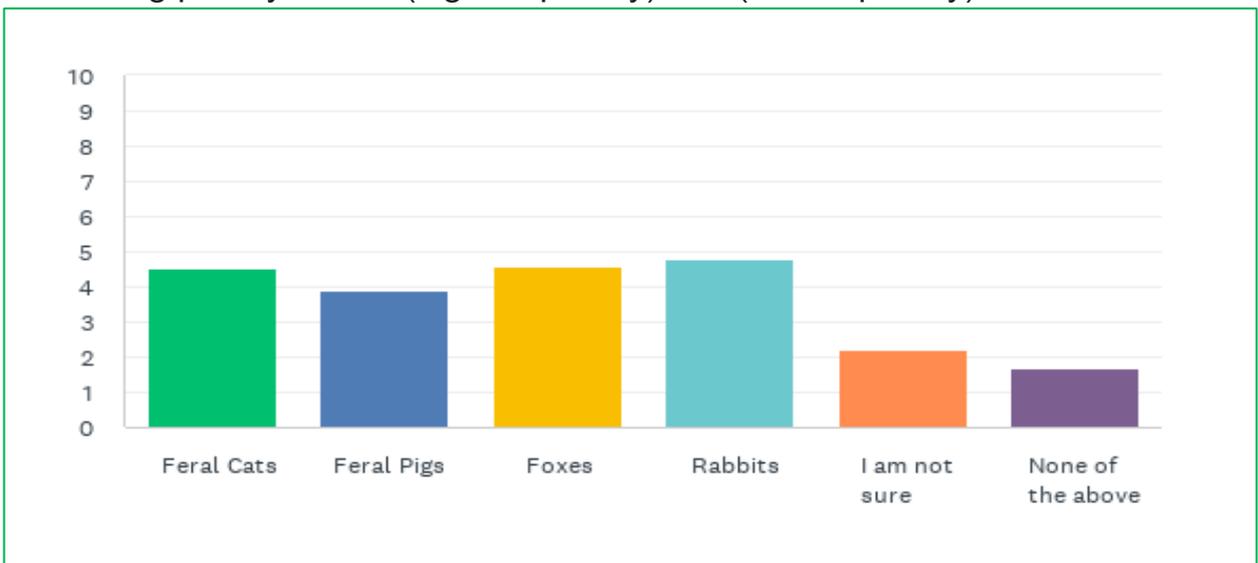
Weed priorities identified

(as a 11th October 2022) – results should as weighted average with participants numbering priority from 1 (highest priority) to 8 (lowest priority)



Vertebrate pest priorities identified

(as a 11th October 2022) – results should as weighted average with participants numbering priority from 1 (highest priority) to 4 (lowest priority)



Outcomes

As can be demonstrated in the responses demonstrated, other than Blackberry – which is a stand out priority for weed control - most other weeds and vertebrate

pests are fairly evenly weighted amongst landowners' and managers' priorities over the operational area.

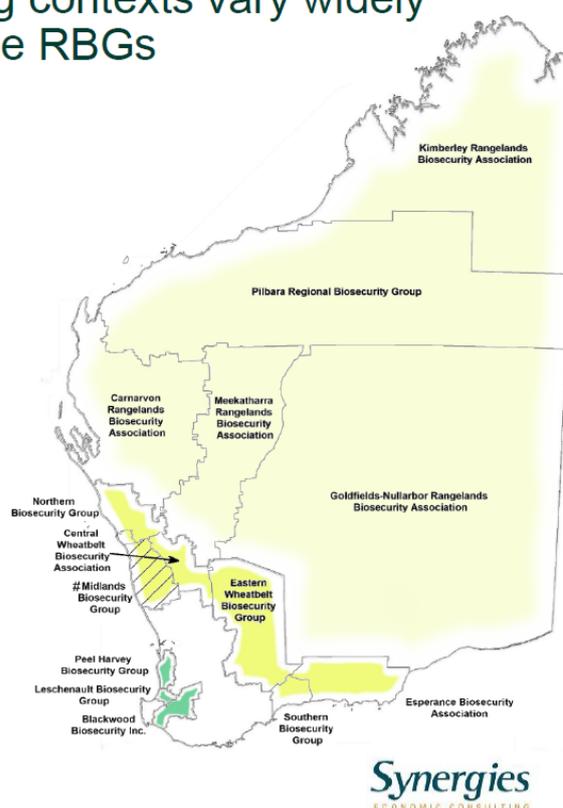
In addition, 2022/2023 data compiled by Synergies Economic Consulting on behalf of DPIRD as part of the stakeholder engagement for the review of the BAM Act 2007, demonstrates the challenges of operating within the South West region where 3 RBGs (Blackwood Biosecurity, Leschenault Biosecurity Group and Peel Harvey Biosecurity Group) are trying to assist the needs of nearly 15,900 landowners and managers.

7 RBG Consultation Findings Summary

Operating contexts vary widely across the RBGs

	Rangelands	Agriculture	Southwest
Number of RBGs	5	6	3
Number of ratepayers	337	6249	15,890
Average rate	\$4,580	\$138	\$42
Annual funding (\$m)*	\$3.08	\$1.72	\$1.34
Ratio of ratepayers to RBG	67	1042	5,279

* 2022-23 forecast



These two factors combined represents a significant challenge to Blackwood Biosecurity, in the development of strategies for 2022/2023 and beyond, to assist the landowners and managers which both meet the needs and expectations of the landowners, while operating within budget and human resourcing limits.

The operational strategy for 2021/2022 was very much a focus on equipment hire and education workshops to empower and enable landowners and managers in the operational area to tackle the declared pests impacting their properties. However now that the team has been established, more attention will be focussed on one-on-one interactions with landowners regarding their specific needs.

Fundamental to the ongoing success and continued development of strategies is the concept of shared responsibility and community partnership.

Highlights of Activities

Equipment Hire

Throughout the 2022, as we have built our team, we have focussed on enabling landowners to grapple many of their Declared Pest challenges through promoting our equipment hire program which is available to all landowners and ratepayers within the operational area at no cost.

In addition to capital purchases for internal use – such as computers and equipment to assist with the RHDV1_K5 program - Blackwood Biosecurity has focussed in 2021/2022 on acquiring new technologies or items which compliment our existing suit of equipment available for hire. Acquisitions made during the year are as follows:



- 10 x Foxlights
- Additional Pederick Fox Traps – large traps
- 100L Reline Silvan spray unit with optional trailer kit and boomless nozzle kit
- 25L Trolley sprayer with rechargeable Li-ION battery
- 8 x New 8MP Trail Cameras
- Hoggone Feral Pig Management Bait Boxes, plus stock of placebo and toxic bait



In addition, we have ordered since the end of the year to date:

- A further 6 x 8MP Trail Cameras - to meet demand
- A further 2 x Pedericks fox traps – to meet demand
- An additional Hoggone Feral Pig Bait Box – to meet demand
- Redback 2.4m towable weed wiper
- Crush cage style traps for feral cat management
- Canid Pest Injector kit

A highlight of this acquisition programme has been the investment in Hoggone Feral Pig Management bait boxes and the commencement of the first trials of this feral pig management program. These trials, have not only proved successful, but have also provided us with valuable feedback on the process and risks involved.



From the Embers

Blackwood Biosecurity have throughout FY2021/2022 hosted workshops on Rabbit Control, Pokeweed, Cotton Bush and Bridal Creeper.



In May 2022, an all-day event titled “From the Embers”, was hosted by Blackwood Biosecurity, in partnership with the Shire of Bridgetown-Greenbushes and with support from RuralAid.

The event arose after the devastating bushfire which raged through parts of Bridgetown and Hester in February 2022, and that after the initial recovery phase the ability for declared pests to take hold in affected areas presented a risk to the areas recovery.

The event was held at the Bridgetown Golf Club whose club house had been razed in the fire.

Several guest speakers presented a range of topics, including:



1. Bushfire mitigation
2. Changes to soil and water after a fire event
3. Invasive animals
4. Invasive plants
5. Practical demonstration of equipment such as cage traps and Hoggone system
6. Impacts of bushfire on Mental Health.

Blackwood Biosecurity would like to extend our thanks to all presenters on the day.

BLACKWOOD BIOSECURITY INC. IN PARTNERSHIP WITH THE SHIRE OF BRIDGETOWN-GREENBUSHES AND RURALAID PRESENT...

FROM THE EMBERS

FIRE MITIGATION AND RECOVERY WORKSHOP

FREE WORKSHOP
BRIDGETOWN GOLF CLUB

FRIDAY 20 MAY 2022
FROM 9:30AM TO 3:30PM

MORNING TEA AND BBQ LUNCH INCLUDED

RSVP BY 2PM TUESDAY 17 MAY 2022 TO TANIA LOCKLEY ON 9761 0800

HUGH WHEATLEY Community Emergency Services Coordinator
WELCOME AND MITIGATION

ADRIAN WILLIAMS Blackwood Valley Small Landholders
CHANGES TO SOIL AND WATER AFTER A FIRE EVENT

JASON DEARLE DPIRD, Biosecurity Officer
INVASIVE ANIMALS

CHERYL HAMENCE Community Landcare Officer
INVASIVE PLANTS (INCLUDING A FIELD WALK)

MICK O'CALLAGHAN BBI, Senior Biosecurity Officer
TRAPS, HOGGONE SYSTEM AND SPRAY TRAILER DEMONSTRATION

ROGER HITCHCOCK RuralAid
IMPACTS ON MENTAL HEALTH



Rabbit control program

Over the 2021/2022 summer, BBI supported landholders with rabbit problems with on-ground assistance, site assessments, calicivirus release and loan of equipment.

Commencing in February 2022, BBI facilitated targeted releases of RHDV1-K5 to manage an increase in rabbit population. Success was measured by participation from landholders as well as feedback on rabbit numbers from landholders' post release. Community engagement was key to the program's success.



RHDV-K5 RABBIT CONTROL PROGRAM - SUMMER 2021/2022

10



CO-ORDINATED DELIVERY DATES

A central collection point was pre-arranged with participants on the day of the release in the participants area. This includes two additional dates to "mop up" anyone who couldn't attend their originally scheduled date.

NUMBER OF PARTICIPANTS REGISTERED

Interest in participation was high with a large number of participants across the operational area registered. Most participants had multiple feed stations resulting in 634 baited feed stations across the operational area.

138



55



VIALS OF VIRUS USED

Each vial of the virus can be mixed with 5 kilograms of clipped and dressed oats. These inoculated oats were then handed out to the registered participants based on the number of feeding stations they had.

% OF PARTICIPANTS WHO NOTICED REDUCTION IN RABBIT NUMBERS

Participants were sent a survey at the end of the program to gather feedback. 52 people responded to the survey and 35 indicated reductions in rabbit population.

67%



5



INFORMATION WORKSHOPS CONDUCTED

Registered participants could attend an information workshop to ensure they fully understood the process and risks.

Planned Pest Programs

Our Operational Plan for 2022/2023 includes development and implementation of pest's management programs as listed below:

Planned Pest Management Programs			
Pest Programs	Actions	Input	Measurement
Blackberry	Blackberry Control Project- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control blackberry
Bridal Creeper	Bridal creeper control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Bridal Creeper
Cape Tulip	Cape Tulip control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Cape Tulip (one and two leaf)
Cleavers	Cleavers control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Cleavers
Cotton Bush	Cotton bush control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Cotton Bush
Paterson's Curse	Paterson's Curse control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Paterson's Curse
European Rabbit	K5 (or new strain if applicable) release	-BBI Staff -Virus -Oats -4 x Community Workshops	Participation and Feedback Decrease in Rabbits
European Red Fox	Fox control program, workshops, trapping assistance	-BBI Staff -BBI contractor -Community workshops	Participation and Feedback Decrease in Foxes
Feral Pigs	Feral Pig control- research and development.	-BBI Staff -Community workshops -Bait's purchase, Hoggone	Participation and Feedback Decrease in Pigs
Feral Cats	Feral cat control – workshops.	-BBI Staff - Shire Rangers -Community workshops-	Participation and Feedback Decrease in Feral Cats
Other Pests	Workshops and other assistance measures	-BBI Staff -BBI contractor -Community workshops	Participation and Feedback Decrease in other pests and weeds

Blackwood Biosecurity Inc

ABN 41 668 334 552

Special Purpose Financial Report - 30 June 2022

Blackwood Biosecurity Inc
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General information

The financial statements cover Blackwood Biosecurity Inc as an individual entity. The financial statements are presented in Australian dollars, which is Blackwood Biosecurity Inc's functional and presentation currency.

Blackwood Biosecurity Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Shop 5, 145 Hampton Street, Bridgetown WA 6255

A description of the nature of the incorporated association's operations and its principal activities are included in the Management Committee's report, which is not part of the financial statements.

The financial statements were authorised for issue on 19 October 2022.

**Blackwood Biosecurity Inc
Management Committees' report
30 June 2022**

The Management Committee present their report, together with the financial statements, on the incorporated association Blackwood Biosecurity Inc for the financial year ended 30 June 2022.

The BBI Management Committee Members as of the 30 June 2022 were:

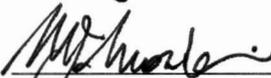
Margaret Joy Morton (mmo63063@bigpond.net.au)	CHAIR
Phillipe Kaltenrieder (pkermit1@gmail.com)	VICE CHAIR
Jenny Dewing (mdewing@iinet.net.au)	TREASURER
Gwendalyn Banks (gaydyandgwen@gmail.com)	SECRETARY
Julia A Boyle (juliaannboyle16@yahoo.com.au)	GENERAL COMMITTEE MEMBER
Eric Wheatley (snottygobble@westnet.com.au)	GENERAL COMMITTEE MEMBER

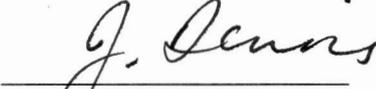
The net surplus/(deficit) of Blackwood Biosecurity Inc for the financial year ended 30 June 2022 amounted to \$19,043 (FY2021 \$(206,924)).

The principal activity of the association during the financial year was to engage property owners and managers across tenure to co-operatively take ownership and control of priority declared pests across the Blackwood Biosecurity catchment area covering the Shire of Bridgetown-Greenbushes, Shire of Boyup Brook, Shire of West Arthur and the southern portion of the Shire of Donnybrook-Balingup covering the localities of Balingup, Southampton, Grimwade, Mulallyup and Wilga.

During the period, Blackwood Biosecurity Inc applied the accounting policies described in Note 1 to these financial statements.

On behalf of the Management Committee

Margaret Morton

Name
Position chair

J. Dewing

Name
Position JENNIFER DEWING
TREASURER

19 October 2022

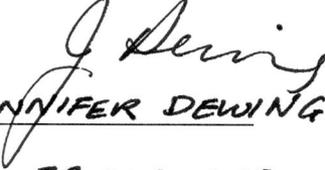
Blackwood Biosecurity Inc
Management Committees' declaration
30 June 2022

In the Management Committee's opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with Western Australian legislation the Associations Incorporation Act 2015, the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2022 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the Management Committee


Name **MARGARET MORTON**
Position **CHAIR**


Name **JENNIFER DEWING**
Position **TREASURER**

19 October 2022

Blackwood Biosecurity Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2022

	Note	2022 \$	2021 Restated \$
Revenue			
Funding received: DPIRD Declared Pest Account	3	489,920	53,350
Less unspent funding: DPIRD	3	(239,515)	-
Sundry payments		1,482	6
EOFY Adjustment		-	17,717
		<u>251,887</u>	<u>71,073</u>
Other income			
Other income		364	5,483
Profit/(Loss) from disposal of assets		(3,756)	-
Total revenue		<u>248,495</u>	<u>76,556</u>
Expenses			
Employee benefits expense		(5,256)	18,882
Depreciation	6	(5,799)	(4,429)
Accounting fees		(7,145)	(8,469)
Auditing fees		(7,480)	(5,236)
Catering costs		-	(191)
Insurance		(568)	(7,642)
Low cost assets		(349)	-
Motor vehicles expenses		(137)	(30,217)
Pest/Animal management		(1,539)	(4,111)
Repairs and maintenance		(435)	-
Rent Expense		(2,600)	
Right of use – lease amortisation	5	(2,655)	-
Right of use – interest expense		(140)	-
Salaries and wages		(71,107)	(152,571)
Subcontractor expenses		(86,300)	(46,411)
Superannuation		(6,421)	(11,686)
Travel		(5,609)	(3,974)
Administration		(25,912)	(26,155)
Treasurer’s honorarium		-	(1,270)
Total expenses		<u>(229,452)</u>	<u>(283,480)</u>
Surplus/(Deficit) for the year		19,043	(206,924)
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>19,043</u></u>	<u><u>(206,924)</u></u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Statement of financial position
As at 30 June 2022

	Note	2022 \$	2021 Restated \$
Assets			
Current assets			
Cash and cash equivalents	4	300,563	21,125
Other		2,795	1,000
Right of use asset	5	21,771	-
Less: Accumulated amortisation	5	(2,655)	-
Total current assets		322,475	22,125
Non-current assets			
Property, plant and equipment	6	17,223	13,288
Total non-current assets		17,223	13,288
Total assets		339,697	35,413
Liabilities			
Current liabilities			
ATO payable		12,946	4,254
Accounts payable		2,240	2,530
Accrued expense		11,388	4,730
Employee provisions	7	5,202	-
Lease liabilities – Rental office premises	8	19,565	-
Lease liabilities – Unexpired interest	8	(449)	-
PAYG Withholding payable		6,392	-
Superannuation payable		-	44
Unspent funding payable	3	239,515	-
Total current liabilities		296,799	11,558
Total liabilities		296,799	11,558
Net assets		42,898	23,855
Equity			
Retained surpluses		42,898	23,855
Total equity		42,898	23,855

The above statement of financial position should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Statement of changes in equity
For the year ended 30 June 2022

	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2020	-	-	215,721	215,721
Deficit for the year	-	-	(206,924)	(206,924)
Prior period adjustment	-	-	15,058	15,058
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	(191,866)	(191,866)
Balance at 30 June 2021	-	-	23,855	23,855
	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2021	-	-	23,855	23,855
Surplus for the year	-	-	19,043	19,043
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	19,043	19,043
Balance at 30 June 2022	-	-	42,898	42,898

The above statement of changes in equity should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Statement of cash flows
For the year ended 30 June 2022

	2022	2021
	\$	\$
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	540,938	56,648
Payments to suppliers (inclusive of GST)	<u>(247,821)</u>	<u>(275,276)</u>
Net cash from operating activities	<u>293,117</u>	<u>(218,628)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(13,779)	-
Proceeds from disposal of assets	<u>100</u>	<u>-</u>
Net cash from investing activities	<u>(13,679)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	279,438	(218,628)
Cash and cash equivalents at the beginning of the financial year	<u>21,125</u>	<u>239,753</u>
Cash and cash equivalents at the end of the financial year	<u><u>300,563</u></u>	<u><u>21,125</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2022

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the Management Committees' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Western Australian legislation the Associations Incorporation Act 2015, and associated regulations. The Management Committees have determined that the accounting policies adopted are appropriate to meet the needs of the members of Blackwood Biosecurity Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', , AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Correction of prior period error

During the year, the historical PAYG liability balance as at 30 June 2021 was resolved and reported on the adjusted BAS for 30 June 2020. This resulted in two additional cash flow boost payments that were not previously recorded at 30 June 2020. A lease expense for 30 June 2021 was also not recorded. Both errors were corrected and recognised in the adjusted retained earnings. Refer to Note 9.

Revenue recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2022

Note 1. Significant accounting policies (continued)

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalents also includes bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2022

Note 1. Significant accounting policies (continued)

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment	3-7 years
---------------------	-----------

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the incorporated association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the incorporated association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Provisions

Provisions are recognised when the incorporated association has a present (legal or constructive) obligation as a result of a past event, it is probable the incorporated association will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2022

Note 1. Significant accounting policies (continued)

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2021. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

The fair value of assets and liabilities classified as level 3 is determined by the use of valuation models. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2021

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 3. Declared Pest Account

	2022	Restated 2021
	\$	\$
<i>Revenue</i>		
Funding received: DPIRD Declared Pest Account	489,920	53,350
Less unspent funds: DPIRD Declared Pest Account	(239,515)	-
	250,405	53,350
	250,405	53,350

Blackwood Biosecurity Inc. received an annually funding from the Declared Pest Account (DPA) administered by the Department of Primary Industries and Regional Development (DPIRD). The DPA consists of funds raised from the Declared Pest Rate plus matching funds from the State Government. A total of \$239,515 in unspent or restricted funds from the 2022 DPA funding has been included in unspent funding repayable in the statement of financial position.

Note 4. Cash and Cash Equivalents

	2022	Restated 2021
	\$	\$
<i>Cash and Cash Equivalents</i>		
Cash on hand	94	64
Debit card account	3,114	1,025
Independent income account	380	-
Operating Account – DPIRD funding	296,975	15,298
Operating Account – Bankwest	-	4,696
Debit card account – Bankwest	-	42
	300,563	21,125
	300,563	21,125
<i>Cash and Cash Equivalents</i>		
General funds – Independent funds	474	-
Declared Pest Account Funding – Restricted	239,515	-
Declared Pest Account Funding - Unrestricted	60,574	21,125
Total Cash and Cash Equivalents	300,563	21,125
	300,563	21,125

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2022

Note 5. Right-of-use assets

	2022	Restated
	\$	2021
		\$
<i>Current assets</i>		
Rental lease – right-of-use	21,771	-
Less: Accumulated amortisation	(2,655)	-
	<u>19,116</u>	<u>-</u>

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2022

Note 6. Property, plant and equipment

	2022	Restated 2021
	\$	\$
<i>Non-current assets</i>		
Leasehold improvements - at cost	639	-
Less: Accumulated depreciation	(22)	-
	617	-
Plant and equipment - at cost	68,561	88,586
Less: Accumulated depreciation	(56,898)	(75,298)
	11,663	13,288
Office equipment – at cost	1,395	-
Less: Accumulated depreciation	(872)	-
	523	-
Computers, phones and digitals – at cost	5,849	-
Less: Accumulated depreciation	(1,429)	-
	4,420	-
	17,223	13,288

During the year ended 30 June 2021, assets were identified in a “Sea Container” and located at Bridgetown. There were brought into the books of Blackwood Biosecurity Inc. as at 30 June 2021. The carrying value of the assets has been determined by management as the remaining useful life of the assets.

	Leasehold improvement	Plant and equipment	Office equipment	Computers phones and digitals	Total
	\$	\$	\$	\$	\$
<i>Balance at 1 July 2020</i>					
Carrying amount	-	88,586	-	-	88,586
Accumulated depreciation	-	(75,298)	-	-	(75,298)
Carrying amount at 30 June 2021	-	13,288	-	-	13,288
Additions	639	5,707	1,395	5,849	13,590
Disposals	-	(25,732)	-	-	(25,732)
Less accumulated depreciation on disposals	-	21,875	-	-	21,875
Depreciation expense	(22)	(3,475)	(873)	(1,429)	(5,799)
<i>Balance at 30 June 2022</i>	617	11,663	523	4,420	17,223

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2022

Note 7. Employee provisions

	2022	Restated 2021
	\$	\$
<i>Current liabilities</i>		
Annual leave entitlements	4,764	-
Time Off In Lieu entitlements	438	-
	5,202	-
	5,202	-

Note 8. Lease liabilities

	2022	Restated 2021
	\$	\$
<i>Current liabilities</i>		
Lease liabilities – Rental office premises	19,565	-
Lease liabilities – Unexpired interest	(449)	-
	19,116	-
	19,116	-

During the year, the association entered into a lease agreement for Shop 5, 141-145 Hampton Street, Bridgetown 6255, Western Australia on 1st April 2022 for a period of one year plus an option to extend for four years.

Note 9. Prior period error

Cashflow boost income not previously recorded has been adjusted to Retained Earnings.
Lease expense towards Bond that was not previously recorded has been adjusted to Retained Earnings.

The following accounts were impacted:

	Restated 2021	2021
	\$	\$
Bond	1,000	-
ATO Payable	4,254	9,853
PAYG Withholding payable	-	8,459
Retained surpluses	23,855	8,797

Note 10. Events after the reporting period

No matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

DIRECTORS:

ROBERT CAMPBELL RCA, CA, CPA, MSW

VIRAL PATEL RCA, CA, CPA

ALASTAIR ABBOTT RCA, CA, M.FORENSIC ACCOUNTING

CHASSEY DAVIDS RCA, CA, AMIIA, BCOM

AUDITOR'S INDEPENDENCE DECLARATION

To the Committee of Management of Blackwood Biosecurity Inc.

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* and section 80 of the *Associations Incorporation Act 2015 (WA)*, in relation to our audit of the financial report of Blackwood Biosecurity Inc. for the year ended 30 June 2022, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of the auditor independence requirements of the *Associations Incorporation Act 2015 (WA)* in relation to the audit; and
- c) No contraventions of any applicable code of professional conduct in relation to the audit



Chassey Cedric Davids, CA, AMIIA, BCom

Registered Company Auditor number 490152

Director

Australian Audit

Dated: 19 October 2022

DIRECTORS:

ROBERT CAMPBELL RCA, CA, CPA, MSW

VIRAL PATEL RCA, CA, CPA

ALASTAIR ABBOTT RCA, CA, M.FORENSIC ACCOUNTING

CHASSEY DAVIDS RCA, CA, AMIA, BCOM

INDEPENDENT AUDITOR'S REPORT

To the members of Blackwood Biosecurity Inc.

Report on the Audit of the Financial Report Opinion

We have audited the financial report of Blackwood Biosecurity Inc. (the Entity), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by the Committee of Management.

In our opinion the accompanying financial report has been prepared in accordance with requirements of the *Associations Incorporation Act 2015 (WA)* and Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a) giving a true and fair view of the Entity's financial position as at 30 June 2022, and of its financial performance and its cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the *Associations Incorporation Act 2015 (WA)* and the *ACNC Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.





Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act 2015 (WA)* and the *ACNC Act 2012* and the needs of the members. The responsibility of Management also includes such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, Blackwood Biosecurity Inc. has complied with 60-30(3)(b), (c) and (d) of the *ACNC Act* and 82(1)(b), (c) and (d) of the *Associations Incorporation Act 2015 (WA)*:

- by providing us with all information, explanation and assistance necessary for the conduct of the audit;
- by keeping financial records sufficient to enable a financial report to be prepared and audited ; and
- by keeping other records required by Part 3-2 of the *ACNC Act*, including those records required by Section 50-5 that correctly record its operations, so as to enable any recognised assessment activity to be carried out in relation to the entity.
- by keeping other records required by Part 5 of the *Associations Incorporation Act 2015 (WA)*, including those records required by Section 66 that correctly record its operations, so as to enable true and fair financial statements to be prepared.

Chassey Cedric Davids CA, AMIIA, BCom

Registered Company Auditor number 490152

Director

Australian Audit

Dated: 19 October 2022